

ELIGIBILITY RULES FOR RETIRED PARTICIPANT

The Trust does not provide Vision, Accidental Death and Dismemberment, Time Loss, and Vacation Benefits to Retired Participants and their Dependents.

Upon retirement under the Alaska Teamster-Employer Pension Trust, an individual is eligible for medical and prescription drug benefits (and dental benefits if the individual is age 65 or older), and life insurance to a limited extent, if the individual:

- has been credited with at least 20,000 Covered Hours under the Welfare Trust since initial participation under the Plan; and
- has Covered Hours under the Welfare Trust in at least 12 months out of the last 48 before his or her retirement date under the Pension Trust (or, if not covered by the Pension Trust, 12 months out of the last 48 before his or her retirement from his or her Contributing Employer or Employers), or at least 50,000 Covered Hours under the Welfare Trust since Initial participation under the Plan; and
- has made the required timely self-payments; and
- has submitted a completed Retired Participant Welfare Trust enrollment form by 31 days after his or her retirement date under the Pension Trust, by 31 days after losing coverage under this Plan, or as provided in Section 2.3.

The Plan credits Eligible Employees with 173 Covered Hours for each month an Employer contributes to the Plan for work by the Employee under a Flat Rate Contract. This credit applies exclusively for purposes of determining eligibility for benefits as a Retired Participant.

Later, an individual can also enroll at age 65 if he or she has worked at least 40,000 Covered Hours under the Welfare Trust. **However, an individual can enroll as a Retired Participant only once. For example, if a Retired Participant stops making the monthly self-payment for any reason other than an exception under “Working While Retired,” the Participant and any Dependents cannot enroll in the Plan again.**

PAYMENTS FOR RETIRED PARTICIPANTS

Retired Participants make monthly self-payments to continue coverage after retirement. The amount of the monthly self-payment varies depending on the cost of benefits and other factors. The self-payment is due the 15th day of the month before coverage is provided. A Retired Participant can arrange to have monthly self-payments deducted from his or her Pension Trust check or authorize an automatic ACH withdrawal from a bank account. If you would like information on the current cost of monthly self-payments, contact the Trust Customer Service Office.

Non-Medicare Retiree rates are based on an estimate of the average cost of benefits for that group.